

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 07/26/2017



President of the Board - Original Signature Required7/26/17

Date

Secretary of the Board - Original Signature Required7/26/17

Date

Chief School Administrator - Original Signature Required7/26/17

Date

Ann Marie Ohmnacht

(570)839-7121 Extn :10149

Contact Person

Telephone Extension

aohmnacht@pmsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

REVISED SUBMISSION

SCHOOL DISTRICT : Pocono Mountain SD	COUNTY : Monroe	AUN : 120455403
---	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017) ?

Yes ☐
No ☒


If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$217970000
Ending Unassigned Fund Balance	\$31352429
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	14.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7/26/17
--	-----------------

DUE DATE: AUGUST 15, 2017

REVISED SUBMISSION

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is to be utilized for annual operating contingencies that may occur during the course of the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated Ending Unassigned Fund Balance is on hand to maintain reserve for future needs.

REVISED SUBMISSION

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	12,000,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	28,585,378	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$40,585,378</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	141,173,106	
7000 Revenue from State Sources	63,827,015	
8000 Revenue from Federal Sources	3,726,930	
9000 Other Financing Sources	10,000	
Total Estimated Revenues And Other Financing Sources		<u>\$208,737,051</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$249,322,429</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	120,387,418
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	160,000
6114 Payments in Lieu of Current Taxes - State / Local	195,000
6150 Current Act 511 Taxes - Proportional Assessments	6,475,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	11,500,000
6500 Earnings on Investments	425,000
6700 Revenues from LEA Activities	45,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,634,074
6910 Rentals	14,000
6960 Services Provided Other Local Governmental Units / LEAs	40,000
6990 Refunds and Other Miscellaneous Revenue	197,614
REVENUE FROM LOCAL SOURCES	\$141,173,106
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	27,311,404
7160 Tuition for Orphans Subsidy	850,000
7271 Special Education funds for School-Aged Pupils	5,747,179
7311 Pupil Transportation Subsidy	2,250,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,109,215
7330 Health Services (Medical, Dental, Nurse, Act 25)	185,000
7340 State Property Tax Reduction Allocation	6,200,854
7505 Ready to Learn Block Grant	1,534,068
7810 State Share of Social Security and Medicare Taxes	3,548,363
7820 State Share of Retirement Contributions	15,090,932
REVENUE FROM STATE SOURCES	\$63,827,015
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	2,525,051
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	391,424
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	53,860
8517 NCLB, Title IV - 21st Century Schools	56,595
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	700,000
REVENUE FROM FEDERAL SOURCES	\$3,726,930

REVISED SUBMISSION

	<u>Amount</u>
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	10,000
OTHER FINANCING SOURCES	\$10,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	208,737,051

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$120,387,418
 Amount of Tax Relief for Homestead Exclusions \$6,205,145
 Total Approx. Tax Revenue: \$126,592,563
 Approx. Tax Levy for Tax Rate Calculation: \$137,776,094

Monroe

Total

2016-17 Data

a. Assessed Value \$1,010,569,648 \$1,010,569,648
 b. Real Estate Mills 137.2900

I. 2017-18 Data

c. 2015 STEB Market Value \$5,917,577,899 \$5,917,577,899
 d. Assessed Value \$1,018,376,040 \$1,018,376,040
 e. Assessed Value of New Constr/ Renov \$0 \$0

2016-17 Calculations

f. 2016-17 Tax Levy \$138,741,107 \$138,741,107
 (a * b)

2017-18 Calculations

II. g. Percent of Total Market Value 100.00000% 100.00000%
 h. Rebalanced 2016-17 Tax Levy \$138,741,107 \$138,741,107
 (f Total * g)
 i. Base Mills Subject to Index 137.2900
 (h / a * 1000) if no reassessment
 (h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage 91.50000% 91.50000%
 k. Tax Levy Needed \$137,776,094 \$137,776,094
 (Approx. Tax Levy * g)

I. 2017-18 Real Estate Tax Rate 135.2900
 (k / d * 1000)

III. m. Tax Levy Generated by Mills \$137,776,094 \$137,776,094
 (I / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions \$131,570,949
 (m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills \$120,387,418
 (n * Est. Pct. Collection)

AUN: 120455403 Pocono Mountain SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 7/26/2017 8:33:39 AM

REVISED SUBMISSION

Page - 2 of 3

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$120,387,418

Amount of Tax Relief for Homestead Exclusions

\$6,205,145

Total Approx. Tax Revenue:

\$126,592,563

Approx. Tax Levy for Tax Rate Calculation:

\$137,776,094

Monroe

Total

Index Maximums

p. Maximum Mills Based On Index

141.6832

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if (l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$144,286,776

\$144,286,776

IV.

(p / 1000 * d)

s. Millage Rate within Index?

Yes

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

\$0

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$3,169.00

V.

Number of Homestead/Farmstead Properties

14471

14471

Median Assessed Value of Homestead Properties

\$23,580

AUN: 120455403 Pocono Mountain SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 7/26/2017 8:33:39 AM

REVISED SUBMISSION

Page - 3 of 3

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$120,387,418

Amount of Tax Relief for Homestead Exclusions \$6,205,145

Total Approx. Tax Revenue: \$126,592,563

Approx. Tax Levy for Tax Rate Calculation: \$137,776,094

Monroe

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,200,854	Lowering RE Tax Rate	\$0	\$6,200,854
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,291			\$4,291
Amount of Tax Relief from State/Local Sources				\$6,205,145

CODE6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Monroe	1,018,376,040	135.2900	137,776,094			91.50000%	
Totals:	1,018,376,040		137,776,094	- 6,205,145	= 131,570,949	X 91.50000%	= 120,387,418

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,275,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			6,475,000
Total Act 511, Current Taxes			6,475,000

Act 511 Tax Limit -->

5,917,577,899 X

12

71,010,935

Market Value

Mills

(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Monroe	137.2900	135.2900	-1.44%	Yes	3.2%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	86,674,703
1200 Special Programs - Elementary / Secondary	33,266,759
1300 Vocational Education	2,605,000
1400 Other Instructional Programs - Elementary / Secondary	2,698,582
1500 Nonpublic School Programs	15,500
Total Instruction	\$125,260,544
2000 Support Services	
2100 Support Services - Students	8,029,199
2200 Support Services - Instructional Staff	8,713,323
2300 Support Services - Administration	11,312,772
2400 Support Services - Pupil Health	2,031,556
2500 Support Services - Business	1,779,256
2600 Operation and Maintenance of Plant Services	17,220,369
2700 Student Transportation Services	16,475,275
2800 Support Services - Central	3,373,289
2900 Other Support Services	81,200
Total Support Services	\$69,016,239
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,882,468
3300 Community Services	43,000
Total Operation of Non-Instructional Services	\$3,925,468
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	18,387,749
5200 Interfund Transfers - Out	455,000
5900 Budgetary Reserve	925,000
Total Other Expenditures and Financing Uses	\$19,767,749
Total Estimated Expenditures and Other Financing Uses	\$217,970,000

LEA : 120455403 Pocono Mountain SD

Printed 7/26/2017 8:33:41 AM

REVISED SUBMISSION

Page - 1 of 4

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	47,875,910
200 Personnel Services - Employee Benefits	32,238,701
300 Purchased Professional and Technical Services	87,665
400 Purchased Property Services	158,228
500 Other Purchased Services	5,277,336
600 Supplies	979,837
700 Property	27,500
800 Other Objects	29,526
Total Regular Programs - Elementary / Secondary	\$86,674,703
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,982,914
200 Personnel Services - Employee Benefits	8,589,223
300 Purchased Professional and Technical Services	7,805,000
500 Other Purchased Services	3,795,932
600 Supplies	80,750
800 Other Objects	12,940
Total Special Programs - Elementary / Secondary	\$33,266,759
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,605,000
Total Vocational Education	\$2,605,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,216,128
200 Personnel Services - Employee Benefits	804,564
300 Purchased Professional and Technical Services	70,000
500 Other Purchased Services	600,250
600 Supplies	7,240
800 Other Objects	400
Total Other Instructional Programs - Elementary / Secondary	\$2,698,582
1500 <u>Nonpublic School Programs</u>	
500 Other Purchased Services	15,500
Total Nonpublic School Programs	\$15,500
Total Instruction	\$125,260,544
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	4,781,086
200 Personnel Services - Employee Benefits	3,163,067
300 Purchased Professional and Technical Services	65,000
500 Other Purchased Services	10,427
600 Supplies	6,619
800 Other Objects	3,000
Total Support Services - Students	\$8,029,199

LEA : 120455403 Pocono Mountain SD

Printed 7/26/2017 8:33:41 AM

REVISED SUBMISSION

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,356,047
200 Personnel Services - Employee Benefits	2,620,291
300 Purchased Professional and Technical Services	268,700
400 Purchased Property Services	296,232
500 Other Purchased Services	207,844
600 Supplies	1,126,009
700 Property	825,000
800 Other Objects	13,200
Total Support Services - Instructional Staff	\$8,713,323
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,887,742
200 Personnel Services - Employee Benefits	3,401,057
300 Purchased Professional and Technical Services	1,373,000
400 Purchased Property Services	15,210
500 Other Purchased Services	333,621
600 Supplies	79,507
800 Other Objects	1,222,635
Total Support Services - Administration	\$11,312,772
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,196,245
200 Personnel Services - Employee Benefits	791,411
300 Purchased Professional and Technical Services	11,000
400 Purchased Property Services	2,000
500 Other Purchased Services	4,700
600 Supplies	25,200
800 Other Objects	1,000
Total Support Services - Pupil Health	\$2,031,556
2500 Support Services - Business	
100 Personnel Services - Salaries	972,076
200 Personnel Services - Employee Benefits	643,105
400 Purchased Property Services	11,125
500 Other Purchased Services	117,200
600 Supplies	27,900
800 Other Objects	7,850
Total Support Services - Business	\$1,779,256
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	5,652,201
200 Personnel Services - Employee Benefits	3,739,378
300 Purchased Professional and Technical Services	1,506,000
400 Purchased Property Services	3,506,575
500 Other Purchased Services	532,000
600 Supplies	2,159,465
700 Property	118,000
800 Other Objects	6,750

<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$17,220,369
2700 Student Transportation Services	
100 Personnel Services - Salaries	6,925,741
200 Personnel Services - Employee Benefits	4,581,926
300 Purchased Professional and Technical Services	27,800
400 Purchased Property Services	340,500
500 Other Purchased Services	890,000
600 Supplies	1,455,500
700 Property	2,251,308
800 Other Objects	2,500
Total Student Transportation Services	\$16,475,275
2800 Support Services - Central	
100 Personnel Services - Salaries	785,601
200 Personnel Services - Employee Benefits	519,737
300 Purchased Professional and Technical Services	1,139,000
500 Other Purchased Services	829,600
600 Supplies	21,500
800 Other Objects	77,851
Total Support Services - Central	\$3,373,289
2900 Other Support Services	
500 Other Purchased Services	81,200
Total Other Support Services	\$81,200
Total Support Services	\$69,016,239
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,801,504
200 Personnel Services - Employee Benefits	1,186,601
300 Purchased Professional and Technical Services	102,750
400 Purchased Property Services	86,000
500 Other Purchased Services	136,917
600 Supplies	339,821
800 Other Objects	228,875
Total Student Activities	\$3,882,468
3300 Community Services	
600 Supplies	29,000
800 Other Objects	14,000
Total Community Services	\$43,000
Total Operation of Non-Instructional Services	\$3,925,468
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	7,039,178
900 Other Uses of Funds	11,348,571
Total Debt Service / Other Expenditures and Financing Uses	\$18,387,749

<u>Description</u>	<u>Amount</u>
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	455,000
Total Interfund Transfers - Out	\$455,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	925,000
Total Budgetary Reserve	\$925,000
Total Other Expenditures and Financing Uses	\$19,767,749
TOTAL EXPENDITURES	\$217,970,000

Cash and Short-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	54,000,000	48,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	1,295,000	1,750,000
Other Capital Projects Fund	400,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,300,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	7,200,000	6,400,000
Private Purpose Trust Fund	235,000	225,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	180,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$64,630,000	\$57,555,000

Long-Term Investments

	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

REVISED SUBMISSION

<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$64,630,000	\$57,555,000

Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection****General Fund**

0510 Bonds Payable	192,435,000	181,275,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	840,720	630,540
0540 Accumulated Compensated Absences	5,600,000	5,600,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	29,000,000	32,000,000
0599 Other Long-Term Liabilities	309,000,000	339,000,000

Total General Fund**\$536,875,720****\$558,505,540****Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

2,900,000

2,900,000

Total Internal Service Fund**\$2,900,000****\$2,900,000****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection****Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

REVISED SUBMISSION

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$539,775,720	\$561,405,540

REVISED SUBMISSION

Page - 6 of 6

Short-Term Payables**06/30/2017 Estimate****06/30/2018 Projection**

General Fund	25,500,000	27,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	180,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	2,000,000	2,000,000
Private Purpose Trust Fund	4,000	4,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	260,000	230,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$27,964,000	\$29,914,000
TOTAL INDEBTEDNESS	\$567,739,720	\$591,319,540

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	31,352,429
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$31,352,429
5900 Budgetary Reserve	925,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$32,277,429